

REVENUE BUDGET - MEDIUM TERM FINANCIAL PLAN

	2020/21	2021/22	2022/23	2023/24
	£'000	£'000	£'000	£'000

Net Cost of Services	16,091	16,416	16,721	17,298
-----------------------------	---------------	---------------	---------------	---------------

Corporate Budgets

Fees & Charges Annual Review	(40)	(150)	(200)	(250)
NHB Grants to Town & Parish Councils	708	252	143	-
Interest Payments	207	233	483	733
Interest & Investment Income	(800)	(600)	(600)	(600)
Pension Fund Deficit Contribution	715	734	754	976
Savings proposals	(500)	(1,000)	(1,500)	(2,000)
Total corporate budgets	290	(531)	(920)	(1,141)

Reserves

Contributions to Earmarked Reserves	42	42	151	151
Contributions from Earmarked Reserves	(817)	(403)	(223)	(273)
Use of General Reserve	(96)	(96)	-	-
New Homes Bonus Priority Spend	1,603	755	429	-
Total reserves	732	298	357	(122)

Funding

NDR	(3,124)	(2,786)	(2,840)	(2,894)
(Surplus)/Deficit on Collection Fund	(300)	(100)	100	200
New Homes Bonus	(2,832)	(1,008)	(572)	-
Total Funding	(6,256)	(3,894)	(3,312)	(2,694)

Demand on Collection Fund	(10,667)	(11,225)	(11,651)	(12,087)
----------------------------------	-----------------	-----------------	-----------------	-----------------

Budget gap	190	1,064	1,195	1,254
------------	------------	--------------	--------------	--------------

Council Taxbase	61,272	62,681	63,294	63,921
Council Tax at Band D (£)	174.09	179.09	184.09	189.09

Percentage Increase in Council Tax	2.96%	2.87%	2.79%	2.72%
£ increase in Council Tax	£5.0	£5.0	£5.0	£5.0